Joint School District No. 2, Meridian Meridian Technical Charter High School, Inc. has adopted West Ada's (Joint School District No. 2) policy. **BUSINESS OPERATIONS** Series 800 Policy Title Financial Accounting System Code No. <u>802.10</u> The school district's accounting system will: 1. Meet all legal requirements, including all federal circulars published by the federal government to be in compliance within federal grants. 2. Reflect the financial condition and operation of the district (GASB). 3. Follow generally accepted accounting procedures (GAAP). 4. Provide budgetary control for both revenues and expenditures. 5. Establish the necessary funds called for by law or as required by the annual budget. 6. Classify revenues by fund and source; and expenditures by fund, function, object, location, and activity. Such classifications will permit reporting to governmental agencies on a basis consistent with the requirements of the Idaho Department of Education and the U.S. Department of Education. 7. Provide information to enable cost accounting and program analysis. 

Legal Reference: Code of Idaho

33-120, 33-70l, 33-704